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FLOOR DEBATE

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LB 58

down the line now with...with the way the...the way the amendment reads. Senator Coordsen, I want to support your...your amendment. I want to support your bill, but I...I don't want things to come up like Senator Vrtiska talked about...about his jacket, and then...Senator Vrtiska, I...I think, probably, are you sure that that coat wasn't the one you left at...at Pla Mor Ballroom and took someone else's? Because it was four years old, you thought you could better yourself a little bit with a newer jacket? And probably get a little bit better...bigger claim for the coat, so you wouldn't be stretching it quite that far? Thank you. But I...Senator Coordsen, I...I just wonder if with the amendment whether you're going to see more people contesting the decision of the...of the insurance company to pay a certain portion. Senator Coordsen, could you elaborate on that a little bit? Do you think there will be more...

SENATOR COORDSEN: I think...

SENATOR CUDABACK: Would you respond?

SENATOR COORDSEN: I...I don't know how well the information will be put out. I think there are a lot of people today that ought to be protesting and contesting the...the insurance claims that they...settlements that they've been offered. I think that the strong point of this, that it does raise a flag on this type of loss for the Department of Insurance to follow through because, from one company only, and it...it's a quality company, I notice that the number of...of contents losses for totally destroyed homes, the value of the homes have been going up and the value of the contents have been going down over the last ten years. And that doesn't...I know, I'm not talking about percentage laws, I'm talking about value. And somehow or the other that doesn't compute. And if I were an investigator for the Department of Insurance, I'd want to know why. Are people being pushed into too quick of settlements? Are they...what's the reason that it's happening? Because I was...I...I do believe that the Department of Insurance has the power of life or death over companies licensed to do business in Nebraska. You know they're exempt from ICC and all of that because of McCarran-Ferguson Act. And I think we will see, going into the